

Consolidated Balance Sheets – Liabilities and Shareholders' Equity

December 31,	2004	2003
(Dollars in thousands)		
Current Liabilities		
Current portion of long-term debt	\$ —	\$ 3,000
Current portion of long-term debt – affiliated	—	105,000
Notes payable	30,000	—
Accounts payable		
Affiliated	5,314	4,252
Trade	254,926	281,306
Customer deposits and deferred revenues	104,578	93,789
Accrued interest	6,120	11,416
Accrued taxes	78,624	25,477
Accrued compensation	49,116	39,257
Other current liabilities	18,188	18,399
	<u>546,866</u>	<u>581,896</u>
Deferred Liabilities and Credits		
Net deferred income tax liability	680,278	495,904
Derivative liability	70,796	55,735
Asset retirement obligation	72,534	64,501
Other deferred liabilities and credits	22,204	75,440
	<u>845,812</u>	<u>691,580</u>
Long-Term Debt		
Long-term debt, excluding current portion	1,000,930	984,488
Forward contracts	159,856	159,856
	<u>1,160,786</u>	<u>1,144,344</u>
Liabilities of Operations Held for Sale	<u>—</u>	<u>2,427</u>
Commitments and Contingencies (Note 19)		
Minority Interest	<u>40,373</u>	<u>60,097</u>
Common Shareholders' Equity		
Common Shares, par value \$1 per share; authorized 140,000,000 shares; issued 55,045,684 and 55,046,268 shares, respectively	55,046	55,046
Series A Common Shares, par value \$1 per share; authorized 50,000,000 shares; issued and outstanding 33,005,877 shares	33,006	33,006
Additional paid-in capital	1,302,496	1,308,963
Treasury Shares, at cost, 1,716,658 and 1,900,254 shares, respectively	(99,627)	(115,156)
Accumulated other comprehensive income	31,393	26,789
Retained earnings	1,265,776	1,156,755
	<u>2,588,090</u>	<u>2,465,403</u>
Total Liabilities and Shareholders' Equity	<u>\$5,181,927</u>	<u>\$4,945,747</u>

The accompanying notes to consolidated financial statements are an integral part of these statements.